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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF
REDCO HEALTHY LIVING COMPANY LIMITED
ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

**LISTING OF REDCO HEALTHY LIVING AND
COMMENCEMENT OF DEALING OF
REDCO HEALTHY LIVING SHARES**

The Board is pleased to announce that following the completion of the Global Offering, the listing of Redco Healthy Living on the Main Board of the Stock Exchange took place on March 31, 2022 and dealings in the Redco Healthy Living Shares on the Main Board of the Stock Exchange commenced at 9:00 a.m. on March 31, 2022.

INTRODUCTION

Reference is made to the announcements of the Company dated March 7, 2022, March 10, 2022, March 18, 2022, March 22, 2022 and March 30, 2022 (the “**Announcements**”) in relation to the Proposed Spin-off. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

LISTING OF REDCO HEALTHY LIVING AND COMMENCEMENT OF DEALINGS OF THE REDCO HEALTHY LIVING SHARES

The Stock Exchange has granted the approval for the listing of, and permission to deal in, the Redco Healthy Living Shares on the Main Board of the Stock Exchange.

Following the completion of the Global Offering, (i) listing of Redco Healthy Living on the Main Board of the Stock Exchange took place on March 31, 2022; and (ii) dealings in the Redco Healthy Living Shares on the Main Board of the Stock Exchange commenced at 9:00 a.m. on March 31, 2022. The Redco Healthy Living Shares are traded in board lots of 500 Redco Healthy Living Shares each and the stock code is 2370.

Upon completion of the Global Offering and the Capitalisation Issue (taking no account of Redco Healthy Living Shares which may be issued pursuant to the exercise of the Over-allotment Option), the Company, through its wholly owned subsidiaries, indirectly controls in aggregate approximately 75% of the total issued share capital of Redco Healthy Living.

By Order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, March 31, 2022

As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung JP, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive directors of the Company are Mr. Chau On Ta Yuen SBS,BBS, Dr. Tam Kam Kau GBS, SBS, JP and Mr. Yip Tai Him.