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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

**VOLUNTARY ANNOUNCEMENT
CANCELLATION OF PARTIAL REPURCHASED SENIOR NOTES**

The announcement is made by Redco Properties Group Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 15 November 2021 (the “**Announcement**”), in relation to the Company’s partial repurchase of its senior notes. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement. The 2022 Note I in the aggregate principal amount of US\$15,500,000 repurchased by the Company have been cancelled in accordance with the terms of the 2022 Note I.

On behalf of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 7 December 2021

As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung JP, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive directors of the Company are Mr. Chau On Ta Yuen SBS,BBS, Dr. Tam Kam Kau GBS, SBS, JP and Mr. Yip Tai Him.