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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

VOLUNTARY ANNOUNCEMENT

FULL REDEMPTION OF 8.5% SENIOR NOTES DUE 2021

This announcement is made by Redco Properties Group Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 12 August 2020 in relation to the issue of the 8.5% senior notes due 2021 in the principal amount of US\$300 million (the “**Notes**”). The Notes were listed on Singapore Exchange Securities Trading Limited and matured on 19 August 2021.

The board of directors of the Company is pleased to announce that the Company has redeemed the Notes in full in accordance with the terms and conditions of the Notes.

On behalf of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 23 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung JP, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive directors of the Company are Mr. Chau On Ta Yuen SBS,BBS, Dr. Tam Kam Kau GBS, SBS, JP and Mr. Yip Tai Him.