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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

ESTABLISHMENT OF SUSTAINABILITY COMMITTEE AND APPOINTMENT OF COMMITTEE MEMBERS

The board of directors (the “**Board**”) of Redco Properties Group Limited (the “**Company**”) announces that it has established the sustainability committee (“**Sustainability Committee**”) and has appointed Mr. Wong Yeuk Hung, Mr. Huang Ruoqing and Mr. Tang Chengyong as members of the Sustainability Committee, and Mr. Wong Yeuk Hung as the Chairman of the Sustainability Committee, with effect from 31 March 2021.

The Sustainability Committee is mainly responsible for assisting the Board in relation to the Company’s sustainability policies and practices, including overseeing, reviewing, and making recommendations to the Board on the Group’s strategies, policies and performance in relation to the sustainability performance of the Group (including but not limited to environmental, health, safety, charity, cultural and community relations).

The terms of reference of the Sustainability Committee will be published on the websites of the Company (<https://www.redco.cn/>) and The Stock Exchange of Hong Kong Limited (www.hkexnews.hk).

By Order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 31 March 2021

As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive directors of the Company are Dr. Wong Yau Kar, David GBS, BBS, JP, Mr. Chau On Ta Yuen SBS, BBS and Mr. Yip Tai Him