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**REDCO PROPERTIES GROUP LIMITED**

**力高地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1622)**

**OFFER TO PURCHASE FOR CASH  
BY REDCO PROPERTIES GROUP LIMITED  
OF ITS OUTSTANDING 9.875% SENIOR NOTES DUE 2021  
UP TO THE MAXIMUM ACCEPTANCE AMOUNT AND  
SUBJECT TO, AMONG OTHERS, THE NEW ISSUE CONDITION  
(ISIN: XS1989092116; Common Code: 198909211)**

**COMPLETION OF THE OFFER**

Reference is made to the announcements of the Company dated 10 November 2020, 11 November 2020 and 19 November 2020 (the “**Announcements**”) in relation to the Offer. Capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

The Offer was completed on 20 November 2020. The 2021 Notes repurchased pursuant to the Offer have been cancelled.

As of the date of this announcement, after cancellation of the 2021 Notes repurchased pursuant to the Offer, the aggregate principal amount of the 2021 Notes which remains outstanding is US\$128,524,000.

This announcement, and all documents related to the Offer, can be found on the Offer Website: <https://bonds.morrowsodali.com/redco>.

By Order of the Board  
**Redco Properties Group Limited**  
**Wong Yeuk Hung**  
*Chairman*

Hong Kong, 23 November 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive directors of the Company are Dr. Wong Yau Kar, David GBS, BBS, JP, Mr. Chau On Ta Yuen SBS, BBS and Mr. Yip Tai Him.*