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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

UNAUDITED OPERATING FIGURES

FOR THE YEAR ENDED 31 DECEMBER 2019

The board of directors (the “**Board**”) of Redco Properties Group Limited (the “**Company**”) is pleased to announce that the Company, its subsidiaries (the “**Group**”) and joint ventures achieved contracted sales of approximately RMB27,412 million with the contracted gross floor area of approximately 2,587,600 square meters for the year ended 31 December 2019, representing a year-on-year increase of 24.7% and 4.0%, respectively.

The preliminary figures disclosed above are unaudited and are based on preliminary internal information of the Group and are subject to change and may differ from those in the audited or unaudited financial statements of the Group to be published by the Company on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group’s current or future operating or financial performance. As such, they are strictly for the investors’ reference only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 2 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung, Mr. Huang Ruoqing, Mr. Tang Chengyong and Mr. Wang Weifeng; and the independent non-executive directors of the Company are Dr. Wong Yau Kar, David GBS, BBS, JP, Mr. Chau On Ta Yuen SBS, BBS and Mr. Yip Tai Him