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**REDCO PROPERTIES GROUP LIMITED**

**力高地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1622)**

**VOLUNTARY ANNOUNCEMENT  
REPURCHASE OF 6.375% US\$ NOTES DUE 2019**

Reference is made to the announcements (the “**Announcements**”) of Redco Properties Group Limited dated 23 February 2018 in relation to the issue of the 6.375% US Dollar denominated senior notes due 2019 (the “**Notes**”). The Notes are listed on Singapore Exchange Securities Trading Limited. As at the date of this announcement, the outstanding principal amount of the Notes is US\$300,000,000. In January 2019, the Company made on-market repurchase of the Notes in the aggregate principal amount of US\$32,935,000. The Notes repurchased will be cancelled. Upon completion of the cancellation, the outstanding principal amount of the Notes will be US\$267,065,000.

The Company and its subsidiaries maintains good liquidity after repurchasing the Notes.

By Order of the Board  
**Redco Properties Group Limited**  
**Wong Yeuk Hung**  
*Chairman*

Hong Kong, 24 January 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive directors of the Company are Dr. Wong Yau Kar, David GBS, BBS, JP, Mr. Chau On Ta Yuen SBS, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.*