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REDCO PROPERTIES GROUP LIMITED

力 高 地 產 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

VOLUNTARY ANNOUNCEMENT

REDEMPTION AT MATURITY OF ALL OUTSTANDING 7.00% SENIOR NOTES DUE 2018

Reference is made to the announcement of the Company dated 9 November 2017 in relation to the issue of the 7% senior notes due 2018 (the "**Notes**"). The Notes are listed on Singapore Exchange Securities Trading Limited.

The Notes matured on 14 November 2018. In accordance with the terms of the Notes, the Company redeemed all the outstanding principal amount of the Notes of US\$50 million on 14 November 2018. The Notes redeemed will be cancelled.

The redemption was funded by the internal resources of the Group.

On behalf of the Board **Redco Properties Group Limited Wong Yeuk Hung** *Chairman*

Hong Kong, 14 November 2018

As at the date of this announcement, the executive Directors are Mr. Wong Yeuk Hung, Mr. Huang Ruoqing and Mr. Tang Chengyong and the independent non-executive Directors are Dr. Wong Yau Kar, David GBS, BBS, JP, Mr. Chau On Ta Yuen SBS, BBS, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.