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**REDCO PROPERTIES GROUP LIMITED**

**力高地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1622)**

**ANNOUNCEMENT**

**CLARIFICATION ON THE DISTRIBUTION OF INTERIM DIVIDEND**

Reference is made to the announcement of Redco Properties Group Limited (the “**Company**”) dated 12 September 2018 on the interim dividend of RMB2.5 cents per share in cash (the “**Interim Dividend**”) for the six months ended 30 June 2018.

The Company would like to clarify that there is an inadvertent error in relation to the exchange rate translation. The Interim Dividend should be HK\$2.8827 cents per share in cash based on the average exchange rate of HK\$ against RMB announced by the People’s Bank of China on 29 August 2018.

On behalf of the Board  
**Redco Properties Group Limited**  
**Wong Yeuk Hung**  
*Chairman*

Hong Kong, 13 September 2018

*As at the date of this announcement, the executive Directors are Mr. Wong Yeuk Hung, Mr. Huang Ruoqing and Mr. Tang Chengyong and the independent non-executive Directors are Dr. Wong Yau Kar, David GBS, BBS, JP, Mr. Chau On Ta Yuen SBS, BBS, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.*