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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

UNAUDITED OPERATING FIGURES FOR THE YEAR ENDED 31 DECEMBER 2017

The board of directors (the “**Board**”) of Redco Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that for the year ended 31 December 2017, the Group and joint ventures achieved contracted sales of approximately RMB13,197 million, with a corresponding contracted gross floor area of approximately 1,246,000 square meters, representing a year-on-year increase of 30.2% and 10.8% respectively.

The preliminary figures disclosed above are unaudited and are based on the preliminary internal information of the Group. They are subject to change and may differ from those in the audited or unaudited financial statements of the Group to be published by the Company on a yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group’s current or future operating or financial performance. As such, they are strictly for the investors’ reference only and not for any other purposes. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 2 January 2018

As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung, Mr. Huang Ruoqing and Mr. Tang Chengyong; and the independent non-executive directors of the Company are Dr. Wong Yau Kar, David GBS, BBS, JP, Mr. Chau On Ta Yuen SBS, BBS, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.