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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

COMPLETION OF REDEMPTION OF SENIOR NOTES DUE 2019 (STOCK CODE: 5783)

Reference is made to the announcement of Redco Properties Group Limited (the “**Company**”) dated 10 July 2017 (the “**Announcement**”) in relation to the Company informing the Trustee and holders of the Notes of its intention to redeem all of the outstanding Notes. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has redeemed an aggregate principal amount of US\$125,000,000 of all of the outstanding Notes on the Redemption Date (the “**Redemption**”) at the redemption price equal to 106.875% of the principal amount thereof, being US\$133,593,750 plus accrued and unpaid interest of US\$381,944 up to the Redemption Date. The total redemption price paid by the Company on the Redemption Date was US\$133,975,694.

The Company considers that the Redemption will have no material impact on its financial position. Upon completion of the Redemption, the Notes will be cancelled. The Company has applied for the withdrawal of listing of the Notes. The withdrawal of listing is expected to become effective upon the close of business on 21 August 2017.

On behalf of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 15 August 2017

As at the date of this announcement, the executive Directors are Mr. Wong Yeuk Hung, Mr. Huang Ruoqing and Mr. Tang Chengyong and the independent non-executive Directors are Dr. Wong Yau Kar, David BBS, JP, Mr. Chau On Ta Yuen SBS, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.