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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

VOLUNTARY ANNOUNCEMENT BECOMING A CONSTITUENT OF THE HANG SENG FAMILY OF INDEXES

This announcement is made by Redco Properties Group Limited (the “Company”, together with the subsidiaries, the “Group”) on a voluntary basis to keep the shareholders and potential investors of the Company informed of the latest development of the Group.

The board (the “Board”) of directors (the “Directors”) of the Company hereby announces that the Company has been selected as a constituent of the “ Hang Seng Composite SmallCap Index of the Hang Seng Composite Index (the “HSCI”)”. Such constituent changes will come into effect from 4 September 2017.

The Board believes that becoming a constituent of the Hang Seng Family of Indexes represents the recognition of the Company’s business performance, stock liquidity and growth prospect by the market. In addition, joining the Hang Seng Family of Indexes will help the Company further broaden the investor base and effectively strengthen the recognitions in the capital market of the Company, so as to improve the brand recognition of the Company.

By Order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 18 August 2017

As at the date of this announcement, the executive Directors are Wong Yeuk Hung, Mr. Huang Ruqing, and Mr. Tang Chengyong; and the independent non-executive Directors are Dr. Wong Yau Kar, David, BBS, JP, Mr. Chau On Ta Yuen, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.