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## **REDCO PROPERTIES GROUP LIMITED**

**力高地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1622)**

### **POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 30 JUNE 2017**

This announcement is made by Redco Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the consolidated management accounts of the Group for the six months ended 30 June 2017, it is expected that the unaudited consolidated net profit attributable to the owner of the Company for the six months ended 30 June 2017 will record a significant increase of not less than 100% and not more than 200% as compared with the unaudited consolidated net profit of the Company for the corresponding period in 2016. The Board considers that such significant increase is mainly attributable to the fair value gain from the Group’s investment property in the People’s Republic of China.

The information contained in this announcement is only based on the preliminary review by the management of the Company with reference to the currently available information and the consolidated management accounts of the Group for the six months ended 30 June 2017. Such information has not been reviewed by the auditors of the Company, and may be different from the unaudited interim results of the Group for the six months ended 30 June 2017, which is expected to be published on or about 25 August 2017.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Redco Properties Group Limited**  
**Wong Yeuk Hung**  
*Chairman*

Hong Kong, 18 August 2017

*As at the date of this announcement, the executive Directors are Wong Yeuk Hung, Mr. Huang Ruoqing, and Mr. Tang Chengyong; and the independent non-executive Directors are Dr. Wong Yau Kar, David, BBS, JP, Mr. Chau On Ta Yuen, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.*