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REDCO PROPERTIES GROUP LIMITED 力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

UNAUDITED OPERATING FIGURES FOR THE SIX MONTHS ENDED 30 JUNE 2016

The board of directors (the "**Board**") of Redco Properties Group Limited (the "**Company**") is pleased to announce that the Company and its subsidiaries (the "**Group**") achieved contracted sales of approximately RMB3,429.6 million with the contracted gross floor area of approximately 490,000 square meters for the six months ended 30 June 2016.

The preliminary figures disclosed above are unaudited and are based on preliminary internal information of the Group and are subject to change and may differ from those in the audited or unaudited financial statements of the Group to be published by the Company on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such, they are strictly for the investors' reference only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board

Redco Properties Group Limited

Huang Ruoqing

Executive Director

Hong Kong, 13 July 2016

As at the date of this announcement, the executive directors of the Company are Mr. Huang Ruoqing, Mr. Tang Chengyong, Mr. Hong Duxuan; and the independent non-executive directors of the Company are Dr. Wong Yau Kar, David BBS, JP, Mr. Chau On Ta Yuen, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.