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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

DELAY IN DESPATCH OF CIRCULAR REGARDING CONNECTED TRANSACTION

Reference is made to the announcements of Redco Properties Group Limited (the “**Company**”) dated 2 November 2015, 19 November 2015, 23 November 2015 and 25 November 2015 (the “**Announcements**”) in relation to the Subscription Agreement and the transactions contemplated thereunder. Unless otherwise stated, capitalised terms in this announcement will have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, the details of the Subscription Agreement, was expected to be despatched by the Company to the Shareholders on or before 4 December 2015. As additional time is required to finalise the information in the Circular, the Company expects that the date of despatch of the Circular will be delayed to a date on or before 15 December 2015.

By Order of the Board
Redco Properties Group Limited
Huang Ruoqing
Executive Director

Hong Kong, 7 December 2015

As at the date of this announcement, the executive directors of the Company are Mr. Huang Ruoqing, Mr. Tang Chengyong, Mr. Hong Duxuan; and the independent non-executive directors of the Company are Dr. Wong Yau Kar, David BBS, JP, Mr. Chau On Ta Yuen, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.