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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 30 JUNE 2015

This announcement is made by Redco Properties Group Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that as a result of the revenue recognition arising from the Group’s primary land development activities (i.e. seas reclamation works) in China and based on the preliminary review of the consolidated management accounts of the Group for the six months ended 30 June 2015, it is expected that the consolidated net profit of the Group for the six months ended 30 June 2015 will experience a significant increase as compared with the consolidated net profit of the Company for the corresponding period in 2014.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the currently available information including without limitation the operating and financial data of the Group, which has not been reviewed or audited by the auditors of the Company and the audit committee of the Company. Shareholders and potential investors are advised to read the interim results announcement of the Company for the six months ended 30 June 2015, which is expected to be published on or around 26 August 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Redco Properties Group Limited
Huang Ruoqing
Executive Director

Hong Kong, 25 August 2015

As at the date of this announcement, the executive Directors are Mr. Huang Ruoqing, Mr. Tang Chengyong, Mr. Hong Duxuan; and the independent non-executive Directors are Dr. Wong Yau Kar, David, BBS, JP, Mr. Chau On Ta Yuen, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.