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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

VOLUNTARY ANNOUNCEMENT

UNAUDITED OPERATING STATISTICS FOR THE SIX MONTHS ENDED 30 JUNE 2014 AND CONTRACTED SALES TARGET FOR 2014

The board of directors (the “**Board**”) of Redco Properties Group Limited (the “**Company**”) is pleased to announce that the contracted sales target of the Company and its subsidiaries (“the Group”) for the year ending 31 December 2014 will be set at RMB3,800 million, which is approximately 22% higher than the contracted sales achieved by the Group in 2013.

For the six months ended 30 June 2014, the Group’s contracted sales have exceeded 30% of its contracted sales target for 2014 which is in line with the business strategy and plans of the Company.

The above-mentioned sales data are unaudited and are based on preliminary internal information of the Group and are subject to change and may differ from those in the audited or unaudited financial statements of the Group to be published by the Company on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group’s current or future operating or financial performance. As such, they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisors.

Hong Kong, 2 July 2014

By Order of the Board
Redco Properties Group Limited
Huang Ruoqing
Executive Director

As at the date of this announcement, the executive directors of the Company are Mr. Huang Ruoqing, Mr. Tang Chengyong, Mr. Hong Duxuan; and the independent non-executive directors of the Company are Dr. Wong Yau Kar, David BBS, JP, Mr. Chau On Ta Yuen, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.