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REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

**STABILISATION ACTIONS AND
END OF STABILISATION PERIOD
AND LAPSE OF OVER-ALLOTMENT OPTION**

The Company announces that the stabilisation period in connection with the Global Offering ended on 23 February 2014, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offer.

No stabilising actions were undertaken by the Stabilising Manager during the stabilisation period.

The Over-allotment Option was not exercised during the stabilisation period and lapsed on 23 February 2014.

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong). The Company announces that the stabilisation period in connection with the Global Offering ended on 23 February 2014, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offer.

The Company has been informed that no stabilising actions were undertaken by the Stabilising Manager during the stabilisation period.

LAPSE OF OVER-ALLOTMENT OPTION

The Company further announces that the Over-allotment Option was not exercised during the stabilisation period and lapsed on 23 February 2014. Accordingly, no Shares will be issued under the Over-allotment Option.

By Order of the Board
Redco Properties Group Limited
Huang Ruoqing
Executive Director

Hong Kong, 24 February 2014

As at the date of this announcement, the executive Directors are Mr. Huang Ruoqing, Mr. Tang Chengyong, Mr. Hong Duxuan; and the independent non-executive Directors are Dr. Wong Yau Kar, David BBS, JP, Mr. Chau On Ta Yuen, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.